

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2016

October 06, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Thursday the 06th day of October 2016, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2016 @ Rs.14/- per share i.e. 140%.


The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 04:30 p.m. on 29th October, 2016 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The Share Transfer Books of the Company will be closed from 23rd October, 2016 to 29th October, 2016 (both days inclusive). Transfers received at THK Associates (Private) Limited, 2nd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on 22nd October, 2016 will be treated in time for attending meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED


Secretary.

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

Sapphire Fibres Limited

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED

Annexure 'A'

	Year Ended June 30, 2016 Rupees	Year Ended June 30, 2015 Rupees
Sales	12,478,390,364	13,347,275,852
Cost of sales	<u>(11,388,671,684)</u>	<u>(11,909,451,443)</u>
Gross profit	1,089,718,680	1,437,824,409
Distribution cost	(379,138,764)	(487,085,225)
Administrative expenses	(269,453,034)	(248,185,998)
Other income	1,633,722,398	986,570,200
Other expenses	<u>(148,411,522)</u>	<u>(91,007,598)</u>
Profit from operations	1,926,437,758	1,598,115,788
Finance cost	<u>(424,439,095)</u>	<u>(356,424,531)</u>
Profit before taxation	1,501,998,663	1,241,691,257
Taxation	<u>(100,268,380)</u>	<u>(245,837,421)</u>
Profit after taxation	<u>1,401,730,283</u>	<u>995,853,836</u>
Earning per share - basic and diluted	71.20	50.58


SHAUKAT MAHMUD
COMPANY SECRETARY

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



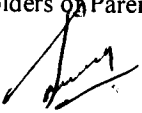
7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

Sapphire Fibres Limited

Annexure 'B'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED

	Year Ended June 30, 2016 Rupees	Year Ended June 30, 2015 Rupees
Sales	25,220,358,298	32,194,204,224
Cost of sales	<u>(20,836,431,688)</u>	<u>(27,132,895,887)</u>
Gross profit	4,383,926,610	5,061,308,337
Distribution cost	(379,138,764)	(487,085,225)
Administrative expenses	(324,866,162)	(303,423,133)
Other income	769,009,469	562,991,328
Other expenses	<u>(161,712,699)</u>	<u>(99,256,830)</u>
Profit from operations	4,287,218,454	4,734,534,477
Finance cost	<u>(1,437,927,539)</u>	<u>(1,872,331,268)</u>
Share of Profit of Associates	2,849,290,915	2,862,203,209
	<u>18,524,201</u>	<u>14,002,907</u>
Taxation	2,867,815,116	2,876,206,116
Profit after taxation	<u>(102,580,457)</u>	<u>(248,596,928)</u>
	<u>2,765,234,659</u>	<u>2,627,609,188</u>
Attributable to:		
- Shareholders of the Parent Company	2,059,257,124	1,969,692,369
- Non-controlling interest	<u>705,977,535</u>	<u>657,916,819</u>
	<u>2,765,234,659</u>	<u>2,627,609,188</u>
Earning per share – attributable to the Shareholders of Parent Company	104.60	100.05


SHAUKAT MAHMUD
COMPANY SECRETARY