

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2016

April 26, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 04:00 p.m. on Tuesday the 26th day of April, 2016, approved the following.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B'.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange.

Yours faithfully,
for SAPPHERE FIBRES LIMITED

A handwritten signature in black ink, appearing to be the name of the Company Secretary, written over the typed name.

Company Secretary.

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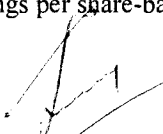
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Annexure 'A'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

	Quarter ended		Nine Months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees -----			
Sales-net	3,186,545,686	3,199,535,937	9,270,726,774	10,239,084,146
Cost of sales	<u>(2,929,136,288)</u>	<u>(2,866,180,470)</u>	<u>(8,427,827,244)</u>	<u>(8,991,643,049)</u>
Gross profit	257,409,398	333,355,467	842,899,530	1,247,441,097
Distribution cost	(97,127,729)	(122,715,014)	(298,698,454)	(354,891,124)
Administrative expenses	(54,310,930)	(76,516,326)	(189,251,623)	(183,246,516)
Other income	222,337,487	126,701,299	1,428,998,764	772,750,176
Other expenses	<u>(3,728,280)</u>	<u>(25,829,390)</u>	<u>(101,471,741)</u>	<u>(116,575,237)</u>
Profit from operations	324,579,946	234,996,036	1,682,476,476	1,365,478,396
Finance cost	<u>(109,090,914)</u>	<u>(74,924,866)</u>	<u>(298,978,490)</u>	<u>(242,446,375)</u>
Profit before taxation	215,489,032	160,071,170	1,383,497,986	1,123,032,021
Taxation	<u>(50,424,688)</u>	<u>(31,965,434)</u>	<u>(213,532,718)</u>	<u>(158,933,085)</u>
Profit after taxation	165,064,344	128,105,736	1,169,965,268	964,098,936
	=====			
Earnings per share-basic and diluted	8.38	6.51	59.43	48.97
	=====			


Shaukat Mahmud
Company Secretary

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Annexure 'B'

SAPPHIRE FIBRES LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	Quarter ended		Nine Months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees -----			
Sales-net	6,046,985,758	7,704,232,746	18,848,735,257	24,369,130,917
Cost of sales	(4,942,975,408)	(6,371,823,796)	(15,552,624,146)	(20,333,908,958)
Gross profit	1,104,010,350	1,332,408,950	3,296,111,111	4,035,221,959
Distribution cost	(97,127,729)	(122,715,014)	(298,698,454)	(354,891,124)
Administrative expenses	(68,501,338)	(86,127,413)	(226,282,628)	(223,648,201)
Other income	220,145,459	130,345,086	563,819,131	349,794,629
Other expenses	(4,182,869)	(25,853,329)	(114,431,715)	(122,298,126)
Profit from operations	1,154,343,873	1,228,058,280	3,220,517,445	3,684,179,137
Finance cost	(359,025,761)	(433,660,775)	(1,081,397,275)	(1,470,884,419)
	795,318,112	794,397,505	2,139,120,170	2,213,294,718
Share of Profit of Ass. Companies	12,726,458	10,661,617	16,067,332	13,910,461
Profit before taxation	808,044,570	805,059,122	2,155,187,502	2,227,205,179
Taxation	(49,697,714)	(33,152,685)	(214,713,808)	(162,037,460)
Profit after taxation	758,346,856	771,906,437	1,940,473,694	2,065,167,719
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Attributable to:				
- Shareholders of the				
Parent Company	400,387,761	572,471,772	1,423,148,425	1,580,755,579
- Non-controlling interest	357,959,095	199,434,665	517,325,269	484,412,140
	758,346,856	771,906,437	1,940,473,694	2,065,167,719
Earnings per share				
- Attributable to the				
Shareholders of				
Parent Company	20.34	29.08	72.29	80.29
	=====	=====	=====	=====

Shaukat Mahmud
Company Secretary