

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2014

October 02, 2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Ltd.,
19, Khyaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange Limited,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 03:30 p.m on Thursday the 02nd day of October 2014, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2014 @ Rs.12.50 per share i.e. 125%.

The financial results of the Company are as follows:

	Year Ended June 30, 2014 Rupees	Year Ended June 30, 2013 Rupees
Sales	14,905,609,584	13,892,288,766
Cost of sales	<u>(13,341,671,246)</u>	<u>(11,618,044,313)</u>
Gross profit	1,563,938,338	2,274,244,453
Distribution cost	(523,335,900)	(565,094,568)
Administrative expenses	(213,367,611)	(174,359,118)
Other income	1,262,562,726	348,247,582
Other expenses	<u>(129,051,130)</u>	<u>(106,689,453)</u>
Profit from operations	1,960,746,423	1,776,348,896
Finance cost	<u>(462,221,487)</u>	<u>(457,871,982)</u>
Profit before taxation	1,498,524,936	1,318,476,914
Taxation	<u>(185,305,853)</u>	<u>(129,282,129)</u>
Profit after taxation	<u>1,313,219,083</u>	<u>1,189,194,785</u>
Basic and diluted earnings per share	66.70	60.40

The Annual General Meeting of the Company will be held at 05:30 p.m. on 24th October, 2014 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

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The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 17th October, 2014.

The Share Transfer Books of the Company will be closed from 18th October, 2014 to 24th October, 2014 (both days inclusive). Transfers received at THK Associates (Private) Limited, 2nd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on 17th October, 2014 will be treated in time for the purpose of payment of Dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED

A handwritten signature in black ink, appearing to be "Sunit", written over a horizontal line.

Secretary.