



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2014

April 19, 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange Limited,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Saturday the 19th day of April, 2014, approved the following.

The financial results of the Company are as follows:

	Quarter ended		Nine Months ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees		Rupees	
Sales - net	3,873,430,725	3,501,951,999	11,331,626,928	10,105,500,309
Cost of sales	(3,645,251,012)	(2,906,212,653)	(9,790,214,304)	(8,527,850,913)
Gross Profit	228,179,713	595,739,346	1,541,412,624	1,577,649,396
Distribution cost	(128,040,488)	(146,228,885)	(398,759,589)	(421,297,622)
Administrative expenses	(50,827,866)	(40,735,667)	(158,375,954)	(118,800,993)
Other Income	151,378,011	96,220,181	1,206,404,788	261,593,943
Other expenses	(4,509,547)	(21,881,153)	(141,150,282)	(72,328,016)
Profit form operations	196,179,823	483,113,822	2,049,531,587	1,226,816,708
Finance cost	(150,245,191)	(135,177,408)	(406,601,756)	(335,627,364)
Profit before taxation	45,934,632	347,936,414	1,642,929,831	891,189,344
Taxation	(16,445,387)	(35,861,287)	(145,372,543)	(87,346,310)
Profit after taxation	29,489,245	312,075,127	1,497,557,288	803,843,034

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
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Earnings per share	1.50	15.85	76.07	40.83
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We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SAPPHIRE FIBRES LIMITED

A handwritten signature in blue ink, appearing to be "A. Khan", written over the text "for SAPPHIRE FIBRES LIMITED".

Company Secretary