

316, Cotton Exchange Building,
H.Chundrigar Road, Karachi (Pakistan)
UAN:92 21 111000100 Fax: 92 21 32416705



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753

TQ/2013

October 31, 2013

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange Limited,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Thursday the 31st day of October, 2013 approved the following.

The financial results of the Company are as follows:

	September 30, 2013	September 30, 2012
	Rupees	Rupees
Sales	3,934,640,459	3,184,947,644
Cost of sales	<u>3,195,488,036</u>	<u>2,698,387,970</u>
Gross profit	<u>739,152,423</u>	<u>486,559,674</u>
Selling and distribution cost	143,821,398	124,250,151
Administrative expenses	49,516,060	39,122,486
Other operating expenses	99,180,434	29,794,152
Other operating income	<u>(969,268,346)</u>	<u>(78,306,949)</u>
Operating profit	<u>(676,750,454)</u>	<u>114,859,840</u>
Finance cost	1,415,902,877	371,699,834
Profit before taxation	<u>102,823,084</u>	<u>90,221,434</u>
Taxation	1,313,079,793	281,478,400
Current	113,248,076	30,631,509
Deferred	<u>(4,774,294)</u>	<u>(5,793,320)</u>
Profit after taxation	<u>108,473,782</u>	<u>24,838,189</u>
Basic earnings per share	1,204,606,011	256,640,211
	61.19	13.04