

Form: 1127/1303

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 21 111000100 Fax: 92 21 32416705



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax:92 21 35758/83, 35713753

TQ/2013

April 29, 2013

✓ The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore

The Secretary,
Islamabad Stock Exchange Limited,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Monday the 29th day of April, 2013, approved the following.

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 31st March, 2013 @ Rs. Nil per share i.e. Nil %. This is in addition to interim dividend already paid at Rs.7.00 per share i.e. 70%.

The financial results of the Company are as follows:

	Quarter ended		Nine Months ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	----- Rupees -----			
SALES	3,501,951,999	3,066,496,108	10,105,500,309	9,386,719,538
COST OF SALES	<u>2,906,212,653</u>	<u>2,532,629,985</u>	<u>8,527,850,913</u>	<u>7,973,330,238</u>
GROSS PROFIT	595,739,346	533,866,123	1,577,649,396	1,413,389,300
SELLING AND DISTRIBUTION COST	146,228,885	149,140,128	421,297,622	423,565,520
ADMINISTRATIVE EXPENSES	40,735,667	32,253,266	118,800,993	111,586,760
OTHER OPERATING EXPENSES	21,881,153	17,157,399	72,328,016	62,811,801
OTHER OPERATING INCOME	<u>(96,220,181)</u>	<u>(72,599,093)</u>	<u>(261,593,943)</u>	<u>(219,302,567)</u>
OPERATING PROFIT	483,113,822	407,914,423	1,226,816,708	1,034,727,786
FINANCE COST	<u>135,177,408</u>	<u>152,534,265</u>	<u>335,627,364</u>	<u>352,487,585</u>
PROFIT BEFORE TAXATION	347,936,414	255,380,158	891,189,344	682,240,201
TAXATION				
- Current period	35,687,947	37,131,571	100,684,048	114,039,910
- Prior year	0	0	863,385	(15,428,085)
- Deferred	<u>173,340</u>	<u>282,641</u>	<u>(14,201,123)</u>	<u>(18,836,546)</u>
PROFIT AFTER TAXATION	<u>312,075,127</u>	<u>217,965,946</u>	<u>803,843,034</u>	<u>602,464,922</u>