

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 21 111000100 Fax: 92 21 32416705



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753

TQ/2013

February 27, 2013

✓ The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:30 p.m on Wednesday the 27th February, 2013, at Karachi approved the following:

CASH DIVIDEND

An Interim Cash Dividend for the year ending 30th June, 2013 (@ Rs.7.00 per share i.e. 70% which was approved by the Board of Directors on February 09, 2013.

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	31 December, 2012	31 December, 2011	31 December, 2012	31 December, 2011
	Rupees			
Sales	3,418,600,666	3,003,182,276	6,603,548,310	6,320,223,430
Cost of Sales	2,923,250,290	2,546,558,468	5,621,638,260	5,440,700,253
Gross Profit	495,350,376	456,623,808	981,910,050	879,523,177
Selling and Distribution Expenses	150,818,586	136,127,760	275,068,737	274,425,392
Administrative Expenses	38,947,840	40,320,918	78,065,326	79,333,494
Other Operating Expenses	20,652,711	23,497,077	50,446,863	45,654,402
Other Operating Income	(87,066,813)	(88,973,372)	(165,373,762)	(146,703,474)
	<u>123,347,324</u>	<u>110,972,383</u>	<u>238,207,164</u>	<u>252,709,814</u>
Profit from Operations	372,003,052	345,651,425	743,702,886	626,813,363
Finance Cost	110,228,522	106,814,138	200,449,956	199,953,320
Profit before Taxation	261,774,530	238,837,287	543,252,930	426,860,043
Taxation	(26,646,834)	(27,362,549)	(51,485,023)	(42,361,067)
Profit after Taxation	<u>235,127,696</u>	<u>211,474,738</u>	<u>491,767,907</u>	<u>384,498,976</u>
Earning per Share – Basic and diluted	<u>11.94</u>	<u>10.74</u>	<u>24.98</u>	<u>19.53</u>