

Fax : 111 572 3529

316, Cotton Exchange Building,  
H. Chundrigar Road, Karachi (Pakistan)  
UAN: 92 21 111000100 Fax: 92 21 32416705



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## Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,  
Lahore (Pakistan)

UAN: 92 21 111 000 100 Fax: 92 21 35758783, 35713753

TQ/2012

October 31, 2012

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

The Secretary,  
Lahore Stock Exchange Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

The Secretary,  
Islamabad Stock Exchange Limited,  
Stock Exchange Building,  
101-F, Fazal-ul-Haque Road,  
Blue Area,  
Islamabad.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Wednesday the 31st day of October, 2012 approved the following.

The financial results of the Company are as follows:

	September 30, 2012 Rupees	September 30, 2011 Rupees
Sales	3,184,947,644	3,317,041,154
Cost of sales	<u>2,698,387,970</u>	<u>2,894,141,785</u>
Gross profit	486,559,674	<u>422,899,369</u>
Selling and distribution cost	124,250,151	138,297,632
Administrative expenses	39,122,486	39,012,576
Other operating expenses	29,794,152	22,157,325
Other operating income	<u>(78,306,949)</u>	<u>(57,730,102)</u>
Operating profit	<u>114,859,840</u>	141,737,431
Finance cost	<u>371,699,834</u>	281,161,938
Profit before taxation	<u>90,221,434</u>	<u>93,139,182</u>
Taxation		
Current	30,631,509	36,509,613
Deferred	<u>(5,793,320)</u>	<u>(21,511,095)</u>
Profit after taxation	<u>24,838,189</u>	<u>14,998,518</u>
Basic earnings per share	<u>256,640,211</u>	<u>173,024,238</u>
	13.04	8.79