

Fax : 11573229

316, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN: 92 21 111000100 Fax: 92 21 32416705



Sapphire Fibres Limited

7-A/K. Main Boulevard Gulberg-II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax: 92 21 35758783, 35713753

TQ/2012

October 05, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khyaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
101 E. Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Friday the 05th day of October 2012, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2012 @ Rs.5.00 per share i.e. 50%.

The financial results of the Company are as follows:

	Year Ended June 30, 2012 Rupees	Year Ended June 30, 2011 Rupees
SALES	12,811,236,497	15,452,802,106
COST OF SALES	10,846,300,587	12,143,187,928
GROSS PROFIT	1,964,935,910	3,309,614,178
SELLING AND DISTRIBUTION EXPENSES	574,155,470	575,813,601
ADMINISTRATIVE EXPENSES	152,984,567	158,973,379
OTHER OPERATING EXPENSES	114,678,935	176,939,507
OTHER OPERATING INCOME	(293,066,549)	(273,876,901)
	<u>549,052,423</u>	<u>637,819,586</u>
PROFIT FROM OPERATIONS	1,415,883,487	2,671,764,592
FINANCE COST	452,693,998	596,669,445
PROFIT BEFORE TAXATION	963,189,489	2,075,095,147
TAXATION	96,304,192	150,571,629
PROFIT AFTER TAXATION	<u>866,885,297</u>	<u>1,924,523,518</u>
EARNING PER SHARE – Basic and Diluted	44.03	97.75

The Annual General Meeting of the Company will be held at 03:00 p.m. on 30th October, 2012 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi

The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 23rd October, 2012.