

316, Cotton Exchange Building,
1.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 21 111000100 Fax: 92 21 32416705



Sapphire Fibres Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 21 111 000 100 Fax:92 21 35758783, 35713753

July 10, 2012

**The Deputy Chief Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Karachi**

Re : **Free-Float of Shares**

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on June 30, 2012 hereunder:

Total Outstanding Shares		19,687,500
Less: Shares held by Directors/Sponsors	6,242,301	
Government Holdings as promoter/acquirer/controller	0	
Shares held by Associated Companies (Cross holdings)	9,663,681	
Shares held with general public in Physical Form	<u>1,862,375</u>	<u>17,768,357</u>
Free-Float:		<u>1,919,143</u>
Total number of shares available in CDS	5,024,257	
Total number of shares in physical form	14,663,243	

Yours Sincerely,
For SAPPHIRE FIBRES LIMITED


Secretary

- Notes:**
- Under no circumstances, Free-Float of a scrip shall exceed its book entry shares, available in the Central Depository System.
 - Share holdings held by investors that would not, in the normal course come into the market for trading shall be treated as "Controlling / Strategic Holdings" and shall not be included in the Free-Float. The following categories shall be excluded in determination of Free-Float:
 - Holdings by promoters / directors / acquirers which has control element
 - Holdings by persons / bodies with "Controlling Interest"
 - Government holding as promoter / acquirer
 - Equity held by associated/group companies (cross-holdings)
 - Shares that could not be sold in the open market, in normal course

