



SAFA TEXTILES LIMITED

Established - 1984

6<sup>th</sup> May, 2016

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results For The Quarter Ended on March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting, held on Friday, 6<sup>th</sup> May, 2016 at 10:30 a.m. at registered office of the company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, have discussed and approved the financial results of the company for the Quarters ended on March 31, 2016.

The operating results of the company are as follows:

	March 31 2016 (Rupees'000)	March 31 2015 (Rupees'000)
Sales	294,129	465,111
Cost of goods sold	(277,053)	(374,539)
Gross profit	17,076	90,572
Operating expenses	(33,579)	(56,717)
Net profit after tax	(31,875)	(4,416)
Inappropriate profit /loss brought forward	(188,559)	4,077
Inappropriate profit/loss carried forward	(220,434)	28
<b>Earnings per share</b>	<b>(7.97)</b>	<b>(1.01)</b>

A complete profit and loss statement for the Quarter ended March 31, 2016 is attached.

We will be sending you 300 copies of printed Accounts for distribution amongst your members.

Thanking you,

Yours Sincerely  
For Safa Textiles Limited

**Rukhsana Bukhsh**  
(Company Secretary)



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**SAFA TEXTILES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2016**

Revise

	For the nine months ended		For the quarter ended	
	Mar 31, 2016	Mar 31, 2015	Mar 31, 2016	Mar 31, 2015
Note	Rupees	Rupees	Rupees	Rupees
Sales - Net	294,128,881	465,111,467	42,333,623	167,846,822
Cost of sales	(277,052,972)	(374,538,596)	(50,303,557)	(140,632,168)
Gross profit	17,075,909	90,572,871	(7,969,934)	27,214,654
<b>Operating expenses</b>				
Administrative expenses	(20,737,205)	(38,552,207)	(5,945,156)	(12,897,977)
Distribution cost	(12,841,344)	(18,165,114)	(1,674,472)	(8,526,791)
	(33,578,549)	(56,717,321)	(7,619,628)	(21,424,768)
Operating profit	(16,502,640)	33,855,550	(15,589,562)	5,789,886
Finance costs	(13,064,719)	(31,027,053)	(5,243,582)	(3,957,916)
Other Income	764,253	-	(53,407)	-
Other charges	-	(2,460,973)	-	(1,513,364)
	(12,300,466)	(33,488,026)	(5,296,989)	(5,471,280)
Profit/ (Loss) before taxation	(28,803,105)	367,525	(20,886,551)	318,606
Taxation	(3,071,975)	(4,416,085)	(703,337)	(1,405,442)
Profit/ (Loss) after taxation	(31,875,080)	(4,048,560)	(21,589,888)	(1,086,836)
Unappropriated Profit / (Loss) b/f	(188,558,524)	4,077,024	(198,843,717)	1,115,299
Unappropriated Profit / (Loss) c/f	(220,433,604)	28,464	(220,433,604)	28,464
Earnings per share - basic and diluted	(7.97)	(1.01)	(5.40)	(0.27)

