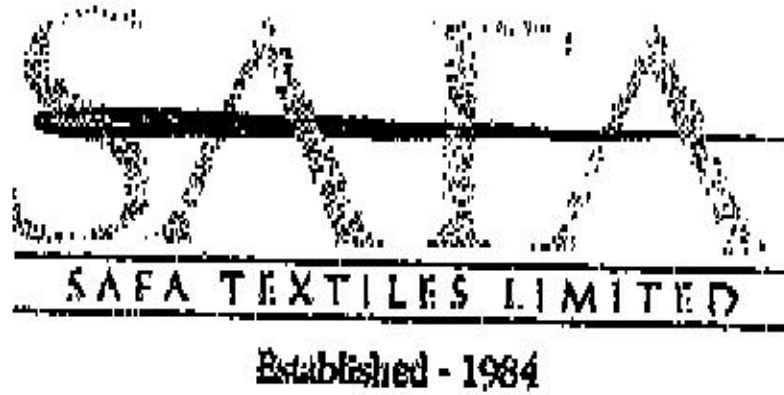


FROM :

PHONE NO. :

OCT. 25 1998 07:00PM P1

12th October, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

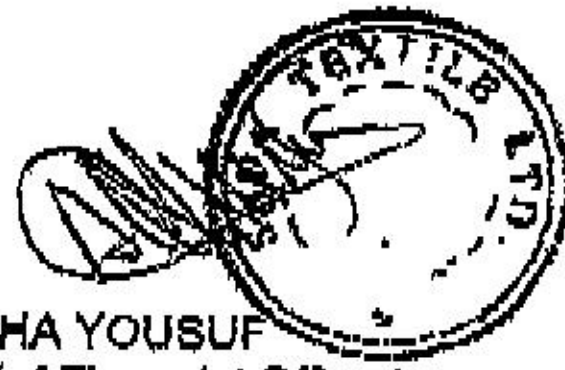
FORM-28Re : Free-Float of Shares

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on September 30, 2012 here under:

Total Outstanding Shares		4,000,000
Less:		
Shares held by Directors/Sponsors (Physical)	175,500	
Shares held by Directors/Sponsors (CDC)	2,200,000	
Government Holdings as promoter/acquirer/controller	XXX	
Shares held by Associated Companies (Cross holdings)	XXX	
Shares held with general public in Physical Form	578,700	2,954,200
Free-Float:		<u>1,045,800</u>
Total number of shares available in CDS	3,245,800	
Total number of shares in physical form	754,200	

Yours Sincerely,
For Safa Textiles Limited



SAJID DILSHAD / AGHA YOUSUF
(Company Secretary) (Chief Financial Officer)

- Notes:**
- Under no circumstances, Free-Float of a scrip shall exceed its book entry shares, available in the Central Depository System.
 - Share holdings held by investors that would not, in the normal course come into the market for trading shall be treated as "Controlling / Strategic Holdings" and shall not be included in the Free-Float. The following categories shall be excluded in determination of Free-Float:
 - Holdings by promoters / directors / acquirers which has control element
 - Holdings by persons / bodies with "Controlling Interest"
 - Government holding as promoter / acquirer
 - Equity held by associated/group companies (cross-holdings)
 - Shares that could not be sold in the open market, in normal course.

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Email: safatex@randi.net.pk
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