



Established - 1984

24<sup>th</sup> April, 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results For The Quarter Ended on March 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting, held on Tuesday, 24<sup>th</sup> April, 2012 at 10:30 a.m. at registered office of the company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, have discussed and approved the financial results of the company for the Quarters ended on March 31, 2012.

The operating results of the company are as follows:

	March 31 2012 (Rupees'000)	March 31 2011 (Rupees'000)
Sales	351,701	370,405
Cost of goods sold	(289,878)	(316,255)
Gross profit	61,823	54,150
Operating expenses	(43,339)	(33,959)
Net profit after tax	727	5,948
Inappropriate profit brought forward	9,663	8,050
Inappropriate profit carried forward	10,390	13,998
<b>Earning per share</b>	<b>0.18</b>	<b>1.49</b>

A complete profit and loss statement for the Quarter ended March 31, 2012 is attached.

We will be sending you 300 copies of printed Accounts for distribution amongst your members.

Thanking you,

Yours Sincerely  
For Safa Textiles Limited

**Sajid Dilshad**  
(Company Secretary)

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