



Established - 1984

21<sup>st</sup> October, 2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the quarter ended on September 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting, held on Friday, 21<sup>st</sup> October, 2011 at 10:00 a.m. at registered office of the company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, have discussed and approved the financial results of the company for the quarter ended on September 30, 2011.

The Financial results of the Company are as follows:

	September 30, 2011 (Rupees '000)	September 30, 2010 (Rupees '000)
Sales	129,325	119,773
Cost of goods sold	(106,581)	103,717
Gross profit	22,744	16,056
Operating expenses	(17,606)	(11,537)
Net Profit after tax	154	597
Inappropriate profit B/F	9,663	8,050
Inappropriate profit C/F	9,817	8,647
Earning per share-(Rupees)	0.04	0.15

A complete Profit & Loss statement for the quarter ended September 30, 2011 is attached.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely  
For Safa Textiles Limited

**SAJID DILSHAD**  
(Company Secretary)



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