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# SAFA TEXTILES LIMITED

MANUFACTURER AND EXPORTERS OF WOVEN & KNITTED GARMENTS  
ISO 9001-2000 AND WRAP CERTIFIED



25<sup>th</sup> April, 2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Subject: **Financial results for the quarter ended on March 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting, held on Monday, 25<sup>th</sup> April, 2011 at 10:30 a.m. at registered office of the company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, have discussed and approved the financial results of the company for the quarter ended on March 31, 2011.

The operating results of the company are as follows:

	March 31 2011 (Rupees ' 000)	March 31 2010 (Rupees ' 000)
Sales	370,405	349,528
Cost of goods sold	(316,255)	(306,161)
Gross profit	54,150	43,367
Operating expenses	(33,959)	(29,450)
Net Profit after tax	5,948	4,861
Inappropriate profit B/F	8,050	7,700
Inappropriate profit C/F	13,998	12,561
Earning per share	1.49	1.22

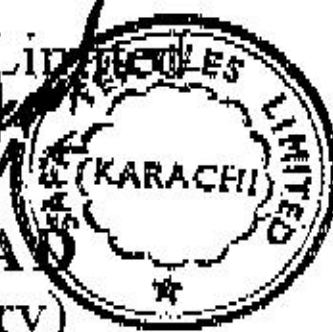
A complete Profit & Loss statement for the quarter ended March 31, 2011 is attached.

We are also sending you 300 copies of printed accounts for distribution amongst your members

Thanking you,

Yours Sincerely  
For Safa Textiles Limited

SAJID DILSHAD  
(Company Secretary)



Factory: Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi - Pakistan  
Phones: (+9221) 36956647, 36945268, 36980947, 36995931, Fax: (+9221) 36958962  
E-mail: safatx@cyber.net.pk, safatex@multi.net.pk URL : www.safatextile.com