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SAFA TEXTILES LIMITEDMANUFACTURER AND EXPORTERS OF WOVEN & KNITTED GARMENTS
ISO 9002 CERTIFIED - WRAP CERTIFIED17th February, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Subject **Financial results for the Half-year ended on December 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, the 17th February, 2011 at 10.30 a.m. at Registered Office of the Company, Plot No.26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, have discussed and approved the financial results of the Company for the half year ended on December 31, 2010.

The operating results of the company are as follows:

	December 31 2010	December 31 2009
	(Rupees ' 000)	
Sales	249,175	210,100
Cost of Goods sold	(215,939)	(185,093)
Gross Profit	33,236	25,007
Operating Expenses	(21,598)	(18,267)
Net Profit	2,266	1,180
Unappropriated Profit B/F	8,050	7,700
Unappropriated Profit C/F	10,317	8,881
Earning per share	0.57	0.30

A complete Profit & Loss statement for the Half Year ended December 31, 2010 is attached.

We will be sending you 300 copies of printed accounts for distribution amongst your members

Thanking you,

Yours Sincerely
For Safa Textiles Limited

SAJID DILSHAD
(Company Secretary)



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