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**SAFA TEXTILES LIMITED**MANUFACTURER AND EXPORTERS OF WOVEN & KNITTED GARMENTS  
ISO 9002 CERTIFIED - WRAP CERTIFIED

October 27, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter Ended on September 30, 2010.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 27, 2010 at 11:30 a.m. at registered office of the Company, Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, discussed and approved the financial results of the Company for the quarter ended on September 30, 2010 (Un-Audited).

The operating results of the company are as follows:

	September 30, 2010	September 30, 2009
	Rupees in "000"	
Sales	119,772	73,161
Cost of goods sold	<u>(103,716)</u>	<u>(64,126)</u>
Gross Profit	16,055	9,035
Operating Expenses	(11,537)	(6,221)
Profit after taxation	596	330
Accumulated Profit brought orward	8,050	7,700
Accumulated Profit carried forward	8,646	8,030
Earning per share	0.15	0.08

A complete profit & loss account for the quarter ended on September 30, 2010 is attached.

We will be sending you 300 copies of printed accounts for distribution amongst your members.

Thanking you,

Yours sincerely,  
For Safa Textiles Limited



**SAJID DILSHAD**  
(Company Secretary)

**Factory:** Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi - Pakistan  
**Phones:** (9221) 36956647, 36945268, 36980947, 36995931, **Fax:** (9221) 36958962  
**URL :** www.safatextile.com **E-mail:** safatx@cyber.net.pk, safatex@multi.net.pk