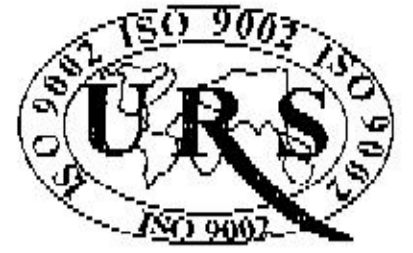


EST. 1984

SAFA TEXTILES LIMITEDMANUFACTURER AND EXPORTERS OF WOVEN & KNITTED GARMENTS
ISO 9002 CERTIFIED - WRAP CERTIFIED

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

16th September, 2010

Subject: **Financial Result For The Year Ended 30th June, 2010.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the 16th September, 2010, at 11:00 am, at registered office, Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, has approved the annual financial statements of the Company for the year ended 30th June 2010.

The financial results of the Company, as compared with last year are as follows:

	<u>30.06.2010</u>	<u>30.06.2009</u>
	Rupees	Rupees
Sales	477,112,507	395,270,837
Cost of Goods Sold	(418,627,841)	(350,243,143)
Gross Profit	58,484,666	45,027,694
Operating Expenses	(42,601,421)	(35,685,747)
Net Profit after taxation	2,349,729	3,518,360
Accumulated Profit Brought Forward	7,700,374	6,182,014
Accumulated Profit (Loss) Carried Forward	8,050,103	7,700,374
Earnings Per Share	<u>0.59</u>	<u>0.88</u>

The Annual General Meeting of shareholders will be held at 12:00 Noon on Monday, 25th October, 2010 at Carlton Hotel, Zulfiqar Street, D. H. A, Karachi. (Subject to approval of Karachi Stock Exchange (Guarantee) Limited).


The share transfer book of the Company will be closed for AGM from 15th October, 2010 to 25th October, 2010 (Both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

A complete profit and loss account for the year ended 30th June 2010 is attached.

Thanking you

Yours sincerely,
For Safa Textiles Limited


SAJID DILSHAD
(Company Secretary)

Factory: Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi - Pakistan
Phones: (9221) 36956647, 36945268, 36980947, 36995931, **Fax:** (9221) 36958962
URL : www.safatextile.com **E-mail:** safatx@cyber.net.pk, safatex@multi.net.pk