

SAFA TEXTILES LIMITED

MANUFACTURERS & EXPORTERS OF WOVEN & KNITTED GARMENTS
ISO 9001:2000 - WALMART CERTIFIED



October 26, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended on September 30, 2007.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 26, 2007 at 11:00 a.m. at registered office of the Company, Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, to discuss and approve the financial results of the Company for the quarter ended on September 30, 2007.

The operating results of the company are as follows:

	September 30, 2007	September 30, 2006
	Rupees in "000"	
Sales	80.682	48.237
Cost of Goods Sold	<u>(69.088)</u>	<u>(40.278)</u>
Gross Profit	11.594	7.959
Operating Expenses	(8.128)	(2.054)
Net Profit after Tax	1.288	0.973
Accumulated Profit / (Loss) Brought Forward	7.755	(1.490)
Accumulated Profit / (Loss) Carried Forward	9.043	(0.517)
Earning per Share	0.32	0.24

A complete profit & loss account for the quarter ended on September 30, 2007 is attached.

We will be sending you 300 copies of printed accounts for distribution amongst your members.

Thanking you,

Yours sincerely,
Safatextiles Limited

Algha Yousuf Ali
(Company Secretary)

KARACHI STOCK EXCHANGE!
CORPORATE ANNOUNCEMENT

Date: 26/10/2007
Received at: 12:06 Initial: H
Announcement at: 12:08 Initial: S