

Reproduced hereunder the contents of letter dated September 28, 2007 received from SAFA TEXTILES LIMITED, for information of members of the Exchange.

EST. 1984

SAFA TEXTILES LIMITED

MANUFACTURERS & EXPORTERS OF WOVEN & KNITTED GARMENTS
ISO 9002 CERTIFIED - WAL - MART CERTIFIED



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

28th September 2007

Subject: **Financial Result For The Year Ended 30th June, 2007**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on Friday the 28th September, 2007, at 08:30 am, at registered office, Plot No. 26 & 26/1, Sector 12-D, North Karachi Industrial Area, Karachi, has approved the annual accounts of the Company for the year ended 30th June 2007.

The financial results of the Company, as compared with last year are as follows:

	<u>30.06.2007</u> Rupees	<u>30.06.2006</u> Rupees
Sales	281,562,179	227,884,761
Cost of Goods Sold	<u>(239,831,511)</u>	<u>(196,508,442)</u>
Gross Profit	41,730,668	31,376,319
Operating Expenses	(24,747,692)	(23,553,077)
Net Profit after taxation	9,244,833	3,147,317
Accumulated (Loss) Brought Forward	(1,489,978)	(4,637,295)
Accumulated Profit / (Loss) Carried Forward	7,754,905	(1,489,978)
Earning Per Share	<u>2.31</u>	<u>0.79</u>

Cash dividend

The board of directors have recommended a final cash dividend of Rupees 0.50 (fifty paise only) i.e. 5% per share.

The Annual General Meeting of shareholders will be held at 10:00 am on Friday, 26th October, 2007 at Carlton Hotel, Zulfiqar Street, D. H. A., Karachi. (Subject to approval of Karachi Stock Exchange (Guarantee) Limited).

The share transfer book of the Company will be closed from 17th October, 2007 to 26th October, 2007 (Both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

A complete profit and loss account for the year ended 30th June 2007 is attached.

Thanking you

Yours sincerely,
Safa Textiles Limited


Agha Yousof Ali
Company Secretary