



SERVICE INDUSTRIES TEXTILES LTD.

Date 29-06-2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2020 at 12.30 p.m at Registered Office 38-Empress Road, Lahore, recommended the following:

1) CASH DIVIDEND	=	NIL
2) BONUS SHARES	=	NIL
3) RIGHT SHARES	=	NIL
4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=	NIL
5) ANY OTHER PRICE-SENSITIVE INFORMATION	=	NIL

The Financial Results of the Company as follows:

PARTICULARS	30.09.2020 (Rupees 000)	30.09.2019 (Rupees 000)
Sales – Net	265,412	257,213
Cost of Sale	(236,188)	(238,709)
Gross Profit	29,224	18,504
Operating Expenses	(10,187)	(6,394)
Operating Profit	19,037	12,110
Finance Cost & Other Operating Charges	(3,525)	(4,384)
Other Income	16	-
Profit Before Taxation	15,528	7,726
Taxation	(2,130)	(5,692)
Net Profit for the Period	13,398	2,034
Accumulated Loss Brought Forward	(152,467)	(142,422)
Transfer from surplus on revaluation of fixed assets	3,951	4,318
Accumulated Loss Carried Forward	(135,118)	(136,070)

Earnings per Shares – Basic

3.01

0.46

The Quarterly Report of the company for the period ended September 30, 2020 will be transmitted through PUCAR separately, within the specified time.

Yours sincerely,

for **SERVICE INDUSTRIES TEXTILES LIMITED**

USMAN KHALID
COMPANY SECRETARY