

# SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

February 28, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEARLY  
ACCOUNTS FOR THE PERIOD ENDED 31.12.2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28.02.2019 at 12:30 P.M at Registered Office 38-Empress Road, Lahore, recommended the following:

1)	CASH DIVIDEND	=	NIL
2)	BONUS SHARES	=	NIL
3)	RIGHT SHARES	=	NIL
4)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	=	NIL
5)	ANY OTHER PRICE-SENSITIVE INFORMATION	=	NIL

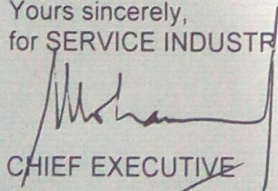
The financial results of the Company as follows

PARTICULARS	Half Year Ended (Un-Audited)		Quarter Ended (Un-Audited)	
	31-12-2019 (Rupees)	31-12-2018 (Rupees)	31-12-2019 (Rupees)	31-12-2018 (Rupees)
Sales – Net	526,620,567	492,587,615	269,407,570	232,407,870
Cost of Sales (Restated)	(495,559,867)	(453,291,629)	(256,851,043)	(221,070,646)
Gross Profit	31,060,700	39,295,986	12,556,527	11,337,224
Operating Expenses	( 16,242,074)	( 16,371,898)	( 9,848,000)	( 10,161,866)
Operating Profit	14,818,626	22,924,088	2,708,527	1,175,538
Finance Cost & Other Operating Charges	( 4,879,579)	( 4,638,856)	( 495,373)	( 1,898,569)
Other Operating Income	525,000	27,930	525,000	14,010
Profit / (Loss) Before Taxation	10,464,047	18,313,162	2,738,154	( 709,201)
Taxation	( 14,726,466)	( 1,425,550)	( 9,034,560)	544,590
(Loss) / Net Profit for the Period	( 4,262,419)	16,887,612	( 6,296,406)	( 164,611)

Earnings per Share – Basic	(0.96)	3.80	(1.42)	(0.04)
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The half yearly accounts of the company for the period ended December 31, 2019 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
for SERVICE INDUSTRIES TEXTILES LIMITED

  
CHIEF EXECUTIVE