



# SERVICE INDUSTRIES TEXTILES LTD.

FORM-3

Date: 04.10.2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 04.10.2019 at 14:00 hours at the Registered Office 38 - Empress Road, Lahore, recommended the following:

( i ) CASH DIVIDEND

A final Cash Dividend for the year ended 30.06.2019 at Rs.1/- per share i.e 10 %. This is in addition to Interim Dividend (s) already paid at Rs.NIL per share i.e NIL %.

AND / OR

( ii ) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

( iii ) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every Nil share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

( iv ) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N.A



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AND / OR

## (v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company as follows

PARTICULARS	30.06.2019	30.06.2018
	(Rupees)	(Rupees)
Sales Net	974,953,341	854,392,052
Cost of Sales	(894,627,198)	(806,928,913)
Gross Profit	80,326,143	47,463,139
Operating Expenses	(25,642,360)	(26,018,964)
Operating Profit	54,683,783	21,444,175
Finance Cost & other Operating Charges	( 18,448,592)	( 8,383,680)
Other Income	6,522,365	-
Profit Before Taxation	42,757,556	13,060,495
Taxation	( 5,643,952)	( 2,413,074)
Profit after taxation	37,113,604	10,647,421
Accumulated Loss Brought Forward	(184,791,190)	(202,426,848)
Other comprehensive income for the year ended - net of deferred tax	( 1,070,443)	( 17,399)
Transfer from surplus on revaluation of fixed assets	6,325,608	7,005,636
Accumulated Loss Carried Forward	(142,422,421)	(184,791,190)

Earnings per Share Basic

8.34

2.39

The Annual General Meeting of the Company will be held on 28.10.2019 at 09:30 hours at the Registered Office of the Company at 38-Empress Road, Lahore.

The Share Transfer Books of the Company will be closed from 21.10.2019 to 28.10.2019 (both days inclusive). Transfer received at the 38-Empress Road, Lahore at the close of business on 20.10.2019 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,

for SERVICE INDUSTRIES TEXTILES LIMITED

  
CHIEF EXECUTIVE