



# SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

October 30, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER  
ENDED 30.09.2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30.10.2018 at 11:00 hours at Registered Office 38-Empress Road, Lahore, recommended the following:

( i ) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 30.09.2018 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e NIL %.

AND / OR

( ii ) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

( iii ) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

( iv ) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N.A



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AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company as follows

<u>PARTICULARS</u>	<u>30.09.2018</u>	<u>30.09.2017</u>
	(Rupees 000 )	(Rupees 000)
Sales – Net	260,180	203,990
Cost of Sale	(232,090)	(190,081)
Gross Profit	28,090	13,909
Operating Expenses	( 6,341)	( 6,036)
Operating Profit	21,749	7,873
Finance Cost & Other Operating Charges	( 2,740)	( 1,650)
Other Income	14	-
Profit Before Taxation	19,022	6,223
Taxation	( 1,970)	( 1,130)
Net Profit for the Period	17,052	5,093
Accumulated Loss Brought Forward	(184,791)	(202,427)
Transfer from surplus on revaluation of fixed assets	1,576	1,751
Accumulated Loss Carried Forward	(166,163)	(195,582)

Earnings per Share – Basic

3.83

1.14

The Share Transfer Books of the Company will be closed from 23.10.2018 to 30.10.2018 (both days inclusive). Transfer received at the 38-Empress Road, Lahore at the close of business on 22.10.2018 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,

For SERVICE INDUSTRIES TEXTILES LIMITED

  
CHIEF EXECUTIVE