



SERVICE INDUSTRIES TEXTILES LTD.

FORM-3

Date 05.10.2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05.10.2018 at 14:30 hours at the Registered Office 38 - Empress Road, Lahore, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30.06.2018 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend (s) already paid at Rs.NIL per share i.e NIL %.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND / OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every Nil share (s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N.A



SERVICE INDUSTRIES TEXTILES LTD.

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company as follows

<u>PARTICULARS</u>	<u>30.06.2018</u>	<u>30.06.2017</u>
	(Rupees)	(Rupees)
Sales – Net	854,392,052	801,429,683
Cost of Sales	(806,215,615)	(757,514,774)
Gross Profit	48,176,437	43,914,909
Operating Expenses	(26,732,262)	(22,847,719)
Operating Profit / (Loss)	21,444,175	21,067,190
Finance Cost & other Operating Charges	(8,383,680)	(12,934,984)
Profit / (Loss) Before Taxation	13,060,495	8,132,206
Taxation	(2,413,074)	676,323
Profit / (Loss) after taxation	10,647,421	8,808,529
Accumulated Loss Brought Forward	(202,426,848)	(254,406,127)
Other comprehensive income for the year ended – net of deferred tax	(17,399)	386,710
General Expense Transfer to accumulated Loss	-	35,000,000
Transfer from surplus on revaluation of fixed assets	7,005,636	7,784,040
Accumulated Loss Carried Forward	(184,791,190)	(202,426,848)

Earnings per Share – Basic

2.39

1.98

The Annual General Meeting of the Company will be held on 27.10.2018 at 10:00 hours at the Registered Office of the Company at 38-Empress Road, Lahore.

The Share Transfer Books of the Company will be closed from 20.10.2018 to 27.10.2018 (both days inclusive). Transfer received at the 38-Empress Road, Lahore at the close of business on 19.10.2018 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,

for SERVICE INDUSTRIES TEXTILES LIMITED


CHIEF EXECUTIVE