



# SERVICE INDUSTRIES TEXTILES LTD.

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company as follows

| PARTICULARS   | Half Year Ended |            | Quarter Ended |            |
|---|-----------------|------------|---------------|------------|
|   | 31-12-2016      | 31-12-2015 | 31-12-2016    | 31-12-2015 |
|   | Rs.'000'        | Rs.'000'   | Rs.'000'      | Rs.'000'   |
| Sales - Net   | 406,377         | 247,272    | 222,025       | 139,101    |
| Manufacturing Expenses  | (393,360)       | (241,935)  | (224,718)     | (142,098)  |
| Gross Profit / (Loss)   | 13,017          | 5,337      | ( 2,693)      | ( 2,997)   |
| Operating Expenses  | ( 17,076)       | ( 14,349)  | ( 11,375)     | ( 8,161)   |
| Operating Loss  | ( 4,059)        | ( 9,012)   | ( 14,068)     | ( 11,158)  |
| Finance Cost & Other Operating Charges  | ( 5,314)        | ( 3,819)   | ( 2,468)      | ( 1,318)   |
| Other Operating Income  | 1,591           | 322        | 1,591         | 306        |
| (Loss) / Profit Before Taxation   | ( 7,782)        | ( 12,509)  | ( 14,945)     | ( 12,170)  |
| Taxation  | 335             | ( 3,821)   | 993           | ( 4,038)   |
| Net Loss for the Period   | ( 7,447)        | ( 16,330)  | ( 13,952)     | ( 16,208)  |
| Accumulated Loss Brought Forward  | (254,406)       | (240,785)  | (245,956)     | (238,744)  |
| Transfer from surplus on revaluation of fixed assets - incremental depreciation charged in current period - net of deferred tax | 3,892           | 4,324      | 1,947         | 2,161      |
| Accumulated Loss Carried Forward  | (257,961)       | (252,791)  | (257,961)     | (252,791)  |

Earnings per Share - Basic (1.68) (3.67) (3.14) (3.64)

The Share Transfer Books of the Company will be closed from 20.02.2017 to 27.02.2017 (both days inclusive). Transfer received at the 38-Empress Road, Lahore at the close of business on 19.02.2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,  
for SERVICE INDUSTRIES TEXTILES LIMITED

CHIEF EXECUTIVE/DIRECTOR