



SERVICE FABRICS LIMITED

SFL/Admin/170902

28 September, 2017

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

1. It is to inform you that the Board of Directors of Service Fabrics Limited in their meeting held on September 28, 2017 at 11.30 AM at the registered office of the Company, recommended the following:-

(I) Cash Dividend

A final cash dividend for the year ended -N/A- at Rs. NIL. This in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e NIL %.

(II) Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL Share (s) for every NIL Share (s) held i.e NIL %. This in addition to Interim Bonus Share (s) already issues at Rs. NIL per share i.e NIL %.

(III) Right Shares

The Board of Directors has recommended issuing NIL % Right Shares at Par/at a discount/premium of Rs. NIL per share in the proportion of NIL Share (s) for every NIL Share (s).

(IV) Any Other Entitlement / Corporate Action

-N/A-

(V) Any Other Price-Sensitive Information

-N/A-

The financial results of the Company are attached as Appendix "A" to this letter. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same will also be intimated.



SERVICE FABRICS LIMITED

The Annual General Meeting of the Company will be held on October 31, 2017 at 11:00 am at Islamabad

The Share Transfer Books of the company will be closed from October 24, 2017 to October 31, 2017 (both days inclusive). Transfers received at the FD Registrar Services (SMC-Pvt) Ltd, Office No 1705, 17th Floor, Saima Trade Tower A, I.I Chundrigar Road, Karachi-74000 at the close of business on October 23, 2017 will be treated in time for the purpose of above entitlement of the transferees.

We will be sending you the 200 copies of the printed accounts for distribution amongst the members of exchange.

Truly,

Zahir Shah
(ZAHIR SHAH)

Company Secretary



SERVICE FABRICS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	Rupees	Rupees
Sales	-	-
Cost of sales	<u>-</u>	<u>-</u>
	-	-
Administrative expenses	<u>(2,200,867)</u>	<u>(4,045,199)</u>
Operating Loss	(2,200,867)	(4,045,199)
Other operating expenses	<u>(200,000)</u>	<u>(3,792,818)</u>
Other income	<u>-</u>	<u>906,000</u>
	<u>(200,000)</u>	<u>(2,886,818)</u>
(Loss) / Profit before Taxation	(2,400,867)	(6,932,017)
Taxation	<u>-</u>	<u>(113,125)</u>
Net (Loss) / Profit for the Year	<u><u>(2,400,867)</u></u>	<u><u>(7,045,142)</u></u>
(Loss) / Earning per Share - Basic and Dilutive	<u><u>(0.20)</u></u>	<u><u>(0.45)</u></u>