



SERVICE FABRICS LIMITED

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SFL/Admin/170203

24 February, 2017

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENED DECEMBER 31, 2016

1. It is to inform you that the Board of Directors of Service Fabrics Limited in their meeting held on February 24, 2017 at 10.00 AM at the registered office of the Company, recommended the following:-

(I)	Cash Dividend	Nil
(II)	Bonus Shares	Nil
(III)	Right Shares	Nil
(IV)	Any other entitlement / Corporate action	Nil
(V)	Any Other Price Sensitive Information	NIL

The financial results of the Company for the Half Year ended December 31, 2016, are attached" to this letter. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same will also be intimated. In case the consolidate Profit and Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit and Loss Accounts separately for the same period.

We will be sending you the 200 copies of the printed accounts for distribution amongst the members of exchange.

Truly,


(Zahir Shah)

Company Secretary

SERVICE FABRICS LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	----- Rupees -----			
Sales	-	-	-	-
Cost of sales	-	-	-	-
Gross Profit	-	-	-	-
Administrative expenses	(1,569,221)	(2,237,729)	(704,603)	(1,942,729)
Operating Loss	(1,569,221)	(2,237,729)	(704,603)	(1,942,729)
Other operating expenses	(121,374)	(2,138,720)	(1,374)	(5,989,720)
Other income - Dividends	-	906,000	-	-
	(121,374)	(1,232,720)	(1,374)	(5,989,720)
Loss before Taxation	(1,690,595)	(3,470,449)	(705,977)	(7,932,449)
Taxation	-	(113,125)	-	-
Net Loss for the Period	(1,690,595)	(3,583,574)	(705,977)	(7,932,449)
Loss per Share - Basic and Diluted	(0.107)	(0.227)	(0.045)	(0.503)

SERVICE FABRICS LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	----- Rupees -----			
Revenue	410,485	101,439	213,700	101,439
Cost of sales	-	-	-	-
Gross Profit	410,485	101,439	213,700	101,439
Administrative expenses	(5,059,548)	(2,475,054)	(3,313,198)	(2,180,054)
Operating Loss	(4,649,063)	(2,373,615)	(3,099,498)	(2,078,615)
Finance cost	(161,189)	(28,359)	(61,910)	(28,359)
Other operating expenses	(12,889,283)	(2,146,440)	(774,948)	15,213,118
Other income	93,968	16,119,118	-	15,213,118
	(12,956,504)	13,944,319	(836,858)	9,187,319
(Loss) / Profit before Taxation	(17,605,567)	11,570,704	(3,936,356)	7,108,704
Taxation	-	(126,590)	-	-
Net (Loss) / Profit for the period	(17,605,567)	11,444,114	(3,936,356)	7,108,704
Loss attributable to:				
- Owners of parent	(17,464,011)	11,452,458	(4,375,507)	11,452,458
- Non-controlling interests	(141,556)	(8,344)	439,151	(8,344)
	(17,605,567)	11,444,114	(3,936,356)	11,444,114
(Loss) / Earning per Share - Basic and diluted	(1.100)	0.726	(0.246)	0.451
Loss per share attributable to:				
- Owners of parent	(1.051)	0.693	(0.235)	0.431
- Non-controlling interests	(0.050)	0.033	(0.011)	0.020