



# SERVICE FABRICS LIMITED

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SFL/Admin/161115

27October, 2016

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi 74000

Dear Sir,

## FINANCIAL RESULTS FOR THE QUARTER ENED SEPTEMBER 30, 2016

1. It is to inform you that the Board of Directors of Service Fabrics Limited in their meeting held on October 27, 2016 at 11.30 AM at the registered office of the Company, recommended the following:-

(I)	Cash Dividend	Nil
(II)	Bonus Shares	Nil
(III)	Right Shares	Nil
(IV)	Any other entitlement / Corporate action	Nil
(V)	Any Other Price Sensitive Information	NIL

The financial results of the Company for the 1<sup>st</sup> quarter ended September 30, 2016, are attached to this letter. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same will also be intimated. In case the consolidate Profit and Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit and Loss Accounts separately for the same period.

We will be sending you the 200 copies of the printed accounts for distribution amongst the members of exchange.

Truly,

  
(Zafar Iqbal)

Company Secretary

**SERVICE FABRICS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2016**

	Quarter Ended	
	September 30, 2016	September 30, 2015
	Rupees	Rupees
Sales	-	-
Cost of sales	-	-
<b>Gross Profit / (Loss)</b>	-	-
Administrative expenses	(864,618)	(295,000)
<b>Operating Loss</b>	(864,618)	(295,000)
Other operating expenses	-	4,809,000
Other income	-	(52,000)
	-	4,757,000
<b>(Loss) / Profit before Taxation</b>	(864,618)	4,462,000
Taxation	-	-
<b>Net (Loss) / Profit for the Year</b>	(864,618)	4,462,000
<b>(Loss) / Earning per Share - Basic and Dilutive</b>	(0.05)	0.28



## SERVICE FABRICS LIMITED

### CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT

(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Quarter Ended	
	September 30, 2016	September 30, 2015
	Rupees	Rupees
Revenue	196,785	-
Operating expenses	(1,746,350)	(295,000)
<b>Operating Profit</b>	(1,549,565)	(295,000)
Finance cost	(99,279)	(52,000)
Other operating expenses	-	4,809,000
Other income	(12,114,335)	(52,000)
	(12,213,614)	4,705,000
<b>Profit before Taxation</b>	(13,763,179)	4,410,000
Taxation	(1,968)	-
<b>Net Profit for the period</b>	(13,765,147)	4,410,000
Profit attributable to:		
- Owners of parent	(13,149,603)	4,410,000
- Non-controlling interests	2,512,424	-
	(10,637,179)	4,410,000
<b>Earning per Share - Basic and Dilutive</b>	(0.87)	0.28
Profit per share attributable to:		
- Owners of parent	(0.83)	-
- Non-controlling interests	(0.04)	-

