



SERVICE FABRICS LIMITED

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SFL/Admin/16093

28 September, 2016

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

1. It is to inform you that the Board of Directors of Service Fabrics Limited in their meeting held on September 28, 2016 at 10.30 AM at the registered office of the Company, recommended the following:-

(I) **Cash Dividend**

A final cash dividend for the year ended June 30, 2016 at Rs.0.20 per share i.e 2%. This is in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e NIL %.

(II) **Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL Share (s) for every NIL Share (s) held i.e NIL %. This in addition to Interim Bonus Share (s) already issues at Rs. NIL per share i.e NIL %.

(III) **Right Shares**

The Board of Directors has recommended issuing NIL % Right Shares at Par/at a discount/premium of Rs. NIL per share in the proportion of NIL Share (s) for every NIL Share (s).

(IV) **Any Other Entitlement / Corporate Action**

-N/A-

(V) **Any Other Price-Sensitive Information**

-N/A-

The financial results of the Company are attached" to this letter. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same will also be intimated. In case the consolidate Profit and Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit and Loss Accounts separately for the same period.



SERVICE FABRICS LIMITED

The Annual General Meeting of the Company will be held on October 31, 2016 at 02:00 pm at Islamabad

The Share Transfer Books of the company will be closed from October 24, 2016 to October 31, 2016 (both days inclusive). Transfers received at the FD Registrar Services (SMC-Pvt) Ltd, Office No 1705, 17th Floor, Saima Trade Tower A, I.I Chundrigar Road, Karachi-74000 at the close of business on October 23, 2016 will be treated in time for the purposes of above entitlement of the transferees.

We will be sending you the 200 copies of the printed accounts for distribution amongst the members of exchange.

Truly,



(ZAFAR IQBAL)

Company Secretary

SERVICE FABRICS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016	2015
		Rupees	Rupees
Sales		-	-
Cost of sales		-	-
Gross Profit / (Loss)		-	-
Administrative expenses		(4,095,199)	(61,942)
Operating Loss		(4,095,199)	(61,942)
Other operating expenses		(3,742,818)	(114,269)
Other income		906,000	503,807
		(2,836,818)	389,538
(Loss) / Profit before Taxation		(6,932,017)	327,596
Taxation		(113,125)	-
Net (Loss) / Profit for the Year		(7,045,142)	327,596
(Loss) / Earning per Share - Basic and Dilutive		(0.45)	0.02



SERVICE FABRICS LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
Revenue		9,902,156	-
Cost of revenue		-	-
Gross Profit		9,902,156	-
Administrative expenses		(6,571,697)	(61,912)
Operating Profit		3,330,460	(61,942)
Finance cost		(58,428)	-
Other operating expenses		(3,867,818)	(114,269)
Bargain purchase gain on acquisition of subsidiary		15,134,046	
Other income		33,044,911	503,807
		44,252,711	389,538
Profit before Taxation		47,583,171	327,596
Taxation		(2,970,603)	-
Net Profit for the Year		44,612,568	327,596
Profit attributable to:			
- Owners of parent		42,969,003	-
- Non-controlling interests		1,643,565	-
		44,612,568	-
Earning per Share - Basic and Dilutive		2.83	0.02
Profit per share attributable to:			
- Owners of parent		2.70	-
- Non-controlling interests		0.13	-

