



SERVICE FABRICS LIMITED

SFL/PSX/160404

May 11, 2016

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Subject:

**MATERIAL INFORMATION REGARDING PETITION C.O. No 0/2016 UNDER
SECTION 305 AND BOARD MEETING HELD ON MAY 05, 2016**

Dear Sir,

1. In accordance with Section 15D of the Securities & Exchange Commission Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, we hereby convey the following information:-

Clarification with respect to petition moved by Securities and Exchange of Pakistan under section 305 read with section 309 of the Companies Ordinance, 1984 read with all other enabling provisions of law for winding up of respondent company (M/S Service Fabrics Limited) is stated below:-

Company circulated material information vide its letter No SFL/PSX/160403 dated May 06, 2016 through Pakistan Stock Exchange that Service Fabrics Limited has completed the purchase of land, operating plant and machinery on May 06, 2016 from M/S Getti Agro (Pvt) Limited to switch its business towards FMCG. During the first phase, the company will start production of Tomato Paste and fruit pulp. Tomato paste is an input for ketchup, pizza sauce, spaghetti sauce, lasagna sauce, curry paste.

Further, company board has approved proposed amendments in the Memorandum of Association and Articles of Association of the Company with regards to Change in Name, Registered Office, Objects, and Authorized Capital of the Company in its board meeting held at 10 am on May 11, 2016.

The position of the company is promising in subject petition and same is being communicated at Court. We are hopeful that winding up petition will be dismissed at first hearing at court in coming week. In the view of the above progress of company, suspension of the trading is a set back to the efforts made by the company so far and it is unjustified.

Truly,


(Zafar Iqbal)
Company Secretary