



SERVICE FABRICS LIMITED

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SFL/PSX/160402

April 27, 2016

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Re: Financial Results for the quarter and nine months ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Service Fabrics Limited in their meeting held on April 27, 2016 at 10.45 am at the registered office of the Company, 38 Empress Road, Lahore and recommended the following:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial results of the company for the quarter and nine months ended on March 31, 2016 are being enclosed to this letter. We are sending 200 copies of the printed accounts for distribution amongst TRE certificate holders of the exchange.

Sincerely,


(ZAFAR IQBAL)
Company Secretary

SERVICE FABRICS LIMITED

UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
(UN-AUDITED)
FOR THE 3RD QUARTER AND NINE MONTHS ENDED March 31, 2016

	Nine Months Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees -----			
Sales	-	-	-	-
Cost of sales	-	-	-	-
Gross Profit	-	-	-	-
Administrative expenses	(2,853,912)	-	(616,183)	-
Operating Loss	(2,853,912)	-	(616,183)	-
Other operating expenses:				
- Diminution in value of investments carried at fair value through profit and loss	(3,592,818)	(15,000)	(1,454,098)	(15,000)
Other income - Dividends	906,000	-	-	-
	(2,686,818)	(15,000)	(1,454,098)	(15,000)
Loss before Taxation	(5,540,730)	(15,000)	(2,070,281)	(15,000)
Taxation	(138,555)	-	(25,430)	-
Net Loss for the Period	(5,679,285)	(15,000)	(2,095,711)	(15,000)
Loss per Share - Basic and Diluted	(0.360)	(0.001)	(0.133)	(0.001)


Company Secretary

SERVICE FABRICS LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2016

	Nine Months Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees -----			
Revenue	338,194	-	97,764	-
Cost of sales	-	-	-	-
Gross Profit	338,194	-	97,764	-
Administrative expenses	(3,803,399)	-	(1,210,013)	-
Operating Loss	(3,465,205)	-	(1,112,249)	-
Finance cost	(90,559)	-	(18,069)	-
Other operating expenses:				
- Diminuation in value of investments carried at fair value through profit and loss account	(3,980,237)	(15,000)	(1,454,098)	(15,000)
Bargain purchase gain on acquisition of subsidiary	15,213,118	-	-	-
Other income	6,063,297	-	5,015,638	-
	17,205,619	(15,000)	3,543,471	(15,000)
Profit / (Loss) before Taxation	13,740,414	(15,000)	2,431,222	(15,000)
Taxation	(540,144)	-	(407,022)	-
Net Profit / (Loss) for the period	<u>13,200,270</u>	<u>(15,000)</u>	<u>2,024,200</u>	<u>(15,000)</u>
Profit attributable to:				
- Owners of parent	13,035,280	(15,000)	1,933,111	(15,000)
- Non-controlling interests	164,990	-	91,089	-
	<u>13,200,270</u>	<u>(15,000)</u>	<u>2,024,200</u>	<u>(15,000)</u>
Earning / (Loss) per Share - Basic and diluted	<u>0.838</u>	<u>(0.001)</u>	<u>0.128</u>	<u>(0.001)</u>
Profit per share attributable to:	15,754,800			
- Owners of parent	0.800	-	0.122	-
- Non-controlling interests	0.038	-	0.006	-


Company Secretary