



# SERVICE FABRICS LIMITED

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SFL/PSX/160209

February 29, 2016

General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

**Re: Financial Results for the Half Year ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of Service Fabrics Limited in their meeting held on February 29, 2016 at 10.30 AM at the registered office of the Company, 38 Empress Road, Lahore and recommended the following:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial results of the company are being enclosed to this letter. We are sending 200 copies of the printed accounts for distribution amongst TRE certificate holders of the exchange.

Yours Truly,

**(Aurangzeb Noor)**  
Chief Executive





# SERVICE FABRICS LIMITED

Continuation Sheet

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UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015

	Note	Half Year Ended		Quarter Ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		----- Rupees -----			
Sales		-	-	-	-
Cost of sales		-	-	-	-
<b>Gross Profit</b>		-	-	-	-
Administrative expenses	9	(2,237,729)	-	(1,942,729)	-
<b>Operating Loss</b>		(2,237,729)	-	(1,942,729)	-
Other operating expenses:					
- Diminution in value of investments carried at fair value through profit and loss		(2,138,720)	(15,000)	(5,989,720)	(15,000)
Other income - Dividends		906,000	-	-	-
		(1,232,720)	(15,000)	(5,989,720)	(15,000)
<b>Loss before Taxation</b>		(3,470,449)	(15,000)	(7,932,449)	(15,000)
Taxation		(113,125)	-	-	-
<b>Net Loss for the Period</b>		(3,583,574)	(15,000)	(7,932,449)	(15,000)
<b>Loss per Share - Basic and Diluted</b>		(0.227)	(0.001)	(0.503)	(0.001)



# SERVICE FABRICS LIMITED

Continuation Sheet

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CONSOLIDATED CONDENSED INTERIM  
PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015

	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	----- Rupees -----			
Revenue	101,439	-	101,439	-
Cost of sales	-	-	-	-
<b>Gross Profit</b>	101,439	-	101,439	-
Administrative expenses	(2,475,054)	-	(2,180,054)	-
<b>Operating Loss</b>	(2,373,615)	-	(2,078,615)	-
Finance cost	(28,359)	-	(28,359)	-
Other operating expenses:				
- Diminuation in value of investments carried at fair value through profit and loss account	(2,146,440)	(15,000)	(5,997,440)	(15,000)
Bargain purchase gain on acquisition of subsidiary	15,213,118	-	15,213,118	-
Other income - Dividends	906,000	-	-	-
	13,944,319	(15,000)	9,187,319	(15,000)
<b>Profit / (Loss) before Taxation</b>	11,570,704	(15,000)	7,108,704	(15,000)
Taxation	(126,590)	-	-	-
<b>Net Profit / (Loss) for the period</b>	11,444,114	(15,000)	7,108,704	(15,000)
Loss attributable to:				
- Owners of parent	11,452,458	(15,000)	11,452,458	(15,000)
- Non-controlling interests	(8,344)	-	(8,344)	-
	11,444,114	(15,000)	11,444,114	(15,000)
<b>Earning / (Loss) per Share - Basic and diluted</b>	0.726	(0.001)	0.451	(0.001)