



Security Papers LIMITED

ISO 9001:2015,
ISO 14001:2015 &
ISO 45001:2018 Certified

No. SY – 671163

21 APR 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, April 21, 2022 at 10:00 AM at Karachi, has approved the Condensed Interim Financial Statements (Un-Audited) for the third quarter ended March 31, 2022. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited

DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and three months ended 31 March 2022

	Nine months ended		Three months ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	----- (Rupees in '000) -----			
Sales - net	3,935,407	3,379,914	1,332,834	1,606,400
Cost of sales	(2,526,721)	(2,219,649)	(830,105)	(1,032,751)
Gross profit	1,408,686	1,160,265	502,729	573,649
Administrative expenses	(249,961)	(227,771)	(86,891)	(74,416)
Other income	246,558	478,328	100,123	116,330
Other expenses	(160,931)	(95,416)	(48,615)	(39,985)
Finance costs	(4,341)	(3,823)	(1,212)	(872)
Profit before taxation	1,240,011	1,311,583	466,134	574,706
Taxation				
- Current	(365,493)	(300,693)	(134,021)	(155,049)
- Prior	413	(568)	-	-
- Deferred	20,642	(42,554)	(692)	(7,650)
	(344,438)	(343,815)	(134,713)	(162,699)
Profit after taxation	895,573	967,768	331,421	412,007
	----- (Rupees) -----			
Earnings per share - basic and diluted	15.11	16.33	5.59	6.95



DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer