



ISO 9001:2008 &
ISO 14001:2004 Certified

Security Papers
LIMITED

No. SY – 67/156

24 APR 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
THIRD QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, April 24, 2020 at 10:00 AM at Karachi, has approved the Condensed Interim Financial Statements (Un-Audited) for the third quarter ended March 31, 2020. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited

DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and quarter ended 31 March 2020

	Nine months ended		Quarter ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
------(Rupees in '000)-----				
Sales - net	3,693,315	3,012,247	1,203,571	948,320
Cost of sales	(2,353,810)	(1,809,414)	(765,094)	(600,644)
Gross profit	1,339,505	1,202,833	438,477	347,676
Administrative and general expenses	(225,822)	(187,798)	(75,580)	(57,661)
Other income	227,433	117,297	(122,251)	50,371
Other charges	(219,145)	(181,400)	(140,666)	917
Finance costs	(3,747)	(2,681)	(1,448)	(1,067)
Profit before taxation	1,118,224	948,251	98,532	340,236
Taxation				
- Current	(374,068)	(339,906)	(126,683)	(102,915)
- Prior	(6,842)	(123)	(452)	-
- Deferred	29,565	29,534	54,672	(14,511)
	(351,345)	(310,495)	(72,463)	(117,426)
Profit for the period	766,879	637,756	26,069	222,810
------(Rupees)-----				
Earnings per share - basic & diluted	12.94	10.76	0.44	3.76


DR. MOHAMMAD ASHRAF BUTT
 Chief Executive Officer

