

ISO 9001:2008 &
ISO 14001:2004 Certified

Security Papers LIMITED

No. SY – 67/146

March 19, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Disclosure of Interest by a Director, CEO or Executive of a listed Company and their Spouses and the Substantial Shareholders U/C5.6.1 (d) of the PSX Regulations

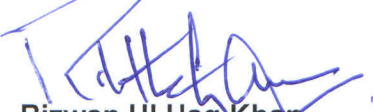
We have to inform you that the following transaction has been executed by Mr. Muhammad Ayub, Non-Executive Director, in shares of SPL, details of which are hereunder:

Name of Person with Description	Details of Transaction					
	Date	Nature	No. of Shares	Rate	Form of Share Certificate	Market
Mr. Muhammad Ayub Non-Executive Director, Security Papers Limited	March 18, 2020	Sell	=100=	129.90	Book Entry/CDC	Ready

We confirm that the said transaction will be presented in the subsequent board meeting including duly highlighted the non-compliance, if any, for their consideration as required under clause no. 5.6.1 (d) PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under section 105 of the Securities Act, 2015 under intimation to PSX.

Yours truly,
For Security Papers Limited


Rizwan Ul Haq Khan
Company Secretary

Encl: As above

**Registered Office &
Shares Department :**
Factory :

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