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ISO 14001:2004 Certified

Security Papers
LIMITED

No. SY – 67/089

25 OCT 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
QUARTER ENDED 30 SEPTEMBER 2019

Dear Sir,

We have to inform you that the Board of Directors of Security Papers Limited in its meeting held on 25th October 2019 at Karachi, has approved the Condensed Interim Financial Statements (Un-Audited) for the first quarter ended September 30, 2019. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited


DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

Registered Office &
Shares Department :
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
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Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended 30 September 2019

	30 September 2019	30 September 2018
Sales - net	1,185,882	1,009,638
Cost of sales	(748,862)	(602,808)
Gross profit	<u>437,020</u>	<u>406,830</u>
Administrative expenses	(68,427)	(63,675)
Other income	70,222	32,398
Other charges	(83,420)	(50,209)
Finance costs	(1,089)	(744)
Profit before taxation	<u>354,307</u>	<u>324,600</u>
Taxation		
- Current	(121,548)	(110,605)
- Deferred	10,227	22,585
	<u>(111,321)</u>	<u>(88,020)</u>
Profit after taxation	<u><u>242,985</u></u>	<u><u>236,580</u></u>
	-----Rupees-----	
Earnings per share (basic & diluted)	<u>4.10</u>	<u>3.99</u>

emp

DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer