



ISO 9001:2008 &
ISO 14001:2004 Certified

Security Papers
LIMITED

No. SY – 67/156

12 APR 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
THIRD QUARTER ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, April 12, 2019 at 10:00 AM at Karachi, has approved the Condensed Interim Financial Statements (Un-Audited) for the third quarter ended March 31, 2019. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited

ALI HUSSAIN
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

Registered Office &
Shares Department :
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months ended 31 March 2019

	Quarter ended		Nine months ended	
	31 March 2019	31 March 2018 (Re-stated)	31 March 2019	31 March 2018 (Re-stated)
	------(Rupees in '000)-----			
Sales - net	948,320	912,159	3,012,247	2,472,119
Cost of sales	(600,644)	(565,722)	(1,809,414)	(1,571,807)
Gross profit	347,676	346,437	1,202,833	900,312
Administrative and general expenses	(57,661)	(55,717)	(187,798)	(177,919)
Other income	50,371	142,447	117,297	94,295
Other charges	917	(28,688)	(181,400)	(166,325)
Finance costs	(1,067)	(473)	(2,681)	(3,594)
Profit before taxation	340,236	404,006	948,251	646,769
Taxation				
- Current	(102,915)	(78,026)	(339,906)	(224,260)
- Prior	-	-	(123)	(4,956)
- Deferred	(14,511)	(17,258)	29,534	22,033
	(117,426)	(95,284)	(310,495)	(207,183)
Net profit for the period	222,810	308,722	637,756	439,586
	------(Rupees)-----			
Earnings per share - basic & diluted	3.76	5.21	10.76	7.42


ALI HUSSAIN
 Chief Executive Officer

