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# Security Papers LIMITED

No. SY – 67/115

25 JAN 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi


FINANCIAL RESULTS FOR THE  
HALF-YEAR ENDED 31 DECEMBER 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, 25 January 2019 at 10:00 AM at Karachi, has approved the Condensed Interim Financial Statements (Unaudited) for the half-year ended 31 December 2018. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
for Security Papers Limited

  
**ALI HUSSAIN**  
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

Registered Office &  
Shares Department :  
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.  
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64  
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The Board of Directors of the Company in its meeting held on Friday the 25 January 2019 at 10:00 AM at Karachi recommended the following dividend:-

### CASH DIVIDEND

An Interim Cash Dividend for the half-year ended 31 December 2018 at Rs 1/- per share i.e. 10%.

The financial statements for the half-year ended 31 December 2018 do not include the effect of above dividend, which will be accounted for subsequent to the half-year end.

The financial results of the Company are as follows:

## **Security Papers Limited**

Condensed Interim Statement of Profit or Loss (Un-audited)  
For the quarter and six months ended 31 December 2018

	Quarter ended		Six months ended	
	31 December 2018	31 December 2017 (Re-stated)	31 December 2018	31 December 2017 (Re-stated)
	------(Rupees in '000)-----			
Sales - net	1,054,289	818,236	2,063,927	1,559,960
Cost of sales	(605,962)	(528,362)	(1,208,770)	(1,006,085)
<b>Gross profit</b>	<b>448,327</b>	<b>289,874</b>	<b>855,157</b>	<b>553,875</b>
Administrative and general expenses	(66,462)	(64,405)	(130,137)	(122,202)
Other income	34,528	25,786	66,926	63,044
Other charges	(132,108)	(82,774)	(182,317)	(248,833)
Finance costs	(870)	(866)	(1,614)	(3,121)
<b>Profit before taxation</b>	<b>283,415</b>	<b>167,615</b>	<b>608,015</b>	<b>242,763</b>
<b>Taxation</b>				
- Current	(126,386)	(73,361)	(236,991)	(146,234)
- prior	(123)	(4,956)	(123)	(4,956)
- Deferred	21,460	6,642	44,045	39,291
	(105,049)	(71,675)	(193,069)	(111,899)
<b>Net profit for the period</b>	<b>178,366</b>	<b>95,940</b>	<b>414,946</b>	<b>130,864</b>
	------(Rupees)-----			
<b>Earnings per share - basic &amp; diluted</b>	<b>3.01</b>	<b>1.62</b>	<b>7.00</b>	<b>2.21</b>

The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on 17 February 2019.

The Share Transfer Books of the Company will be closed from 18 February to 25 February 2019 (both days inclusive). Transfers received at the office of our Share Registrar, M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 17 February 2019 will be treated in time for the purpose of payment of above entitlement to the transferees.

  
**ALI HUSSAIN**  
Chief Executive Officer

