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*Security Papers*  
LIMITED

No. SY – 67/073

18 OCT 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30 SEPTEMBER 2018

Dear Sir,

We have to inform you that the Board of Directors of Security Papers Limited in its meeting held on 18<sup>th</sup> October 2018 at 06:30 PM at Pearl Continental Hotel, Muzaffarabad, AJ&K, has approved the Condensed Interim Financial information (Un-audited) for the quarter ended 30 September 2018. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
for Security Papers Limited

**ALI HUSSAIN**  
Chief Executive Officer

Rw.

Encl: As stated above

**Registered Office &  
Shares Department :**  
**Factory :**

Jinnah Avenue, Malir Halt, Karachi-75100.  
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64  
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The financial results of the Company are as follows:

**Security Papers Limited**

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended 30 September 2018

	30 September 2018	30 September 2017 (Restated)
	(Rupees in '000)	
Sales - net	1,009,638	741,724
Cost of sales	(602,808)	(477,723)
<b>Gross profit</b>	<b>406,830</b>	<b>264,001</b>
Administrative expenses	(63,675)	(57,797)
	343,155	206,204
Other income	32,398	37,258
	375,553	243,462
Other charges	(50,209)	(166,059)
	325,344	77,403
Finance costs	(744)	(2,255)
<b>Profit before taxation</b>	<b>324,600</b>	<b>75,148</b>
Taxation		
- Current	(110,605)	(72,873)
- Deferred	22,585	32,649
	(88,020)	(40,224)
<b>Profit after taxation</b>	<b>236,580</b>	<b>34,924</b>
	(Rupees)	
<b>Earnings per share - basic &amp; diluted</b>	<b>3.99</b>	<b>0.59</b>

**ALI HUSSAIN**  
Chief Executive Officer