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Security Papers
LIMITED

27 JUL 2018

No. SY – 67/011

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
YEAR ENDED 30TH JUNE 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, 27th July 2018 at 10:00 A.M. at Karachi, has approved the Annual Audited Financial Statements for the year ended 30th June 2018. The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of the printed "Annual Report" for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours faithfully,
for Security Papers Limited


ALI HUSSAIN
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

Registered Office &
Shares Department :
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The Board of Directors of the Company in its meeting held on Friday the 27th July 2018 at 10:00 A.M. at Karachi recommended the following cash dividend and appropriation:-

CASH DIVIDEND

Cash Dividend at the rate of Rs 8 per share i.e. 80 % for the year ended 30th June 2018. (2017: Cash Dividend at the rate of Rs 8.00 per share i.e. 80%).

APPROPRIATION

A transfer of Rs 264.36 Million (2017: Rs 463.60 Million) from un-appropriated profit to revenue reserves.

The financial statements for the year ended 30th June 2018 do not include the effect of these appropriations, which will be accounted for subsequent to the year-end.

SECURITY PAPERS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	----- (Rupees in '000) -----	
Sales - net	3,466,918	2,842,085
Cost of sales	<u>(2,173,695)</u>	<u>(1,753,679)</u>
Gross profit	1,293,223	1,088,406
Administrative expenses	(243,741)	(197,459)
Other income	133,140	520,700
Other charges	(98,422)	(103,392)
Finance costs	(4,315)	(4,129)
Profit before taxation	1,079,885	1,304,126
Taxation - net	<u>(341,473)</u>	<u>(366,473)</u>
Profit after taxation	738,412	937,653
	----- (Rupees) -----	
Earnings per share (Basic & diluted)	12.46	15.82

The Annual General Meeting of the Company will be held on Friday, the 31st August 2018 at 11:00 AM at Hotel Ramada Plaza, Karachi, Star Avenue, Terminal No.1, Jinnah International Airport, Karachi.

The above entitlement(s) will be paid to those shareholders whose names will appear in the Register of the Members at the close of business on 22nd August 2018.

The Share Transfer Books of the Company will be closed from 23rd August to 31st August 2018 (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Sharah-e-Faisal, Karachi by the close of business on 22nd August 2018 will be considered in time to determine the above mentioned entitlement(s) and to attend and vote at the Meeting.


ALI HUSSAIN
Chief Executive Officer