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Security Papers LIMITED

20 APR 2018

No. SY – 67/171

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, April 20, 2018 at 11:30 AM at Karachi, has approved the Condensed Interim Financial Statements (Unaudited) for the third quarter ended March 31, 2018. The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
for Security Papers Limited

ALI HUSSAIN
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi - 75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN : 0712033-8 STR No. 02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi - 75100, Ph.:99248536-37 Fax.:99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the nine months ended 31 March 2018

	Nine months ended 31 March		Three months ended 31 March	
	2018	2017	2018	2017
----- (Rupees in '000) -----				
Sales - net	2,472,119	2,050,260	912,159	630,447
Cost of sales	(1,571,807)	(1,290,481)	(565,722)	(399,396)
Gross profit	900,312	759,779	346,437	231,051
Administration and general expenses	(177,919)	(151,043)	(55,717)	(41,382)
Other income	94,295	372,251	31,251	144,004
Other charges	(67,632)	(69,966)	(28,708)	(22,025)
Finance costs	(3,594)	(3,282)	(473)	(797)
Profit before taxation	745,462	907,739	292,790	310,851
Taxation				
- current	(224,260)	(257,251)	(78,026)	(83,592)
- prior	(4,956)	1,667	-	-
- deferred	11,378	24,273	150	5,763
	(217,838)	(231,311)	(77,876)	(77,829)
Profit after taxation	527,624	676,428	214,914	233,022
----- (Rupees) -----				
Earnings per share - basic & diluted	8.90	11.42	3.63	3.93


ALI HUSSAIN
 Chief Executive Officer

Ali