



ISO 9001:2008 &
ISO 14001:2004 Certified

Security Papers
LIMITED

No. SY – 67/074

20 OCT 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
QUARTER ENDED 30 SEPTEMBER 2017

Dear Sir,

We have to inform you that the Board of Directors of Security Papers Limited in its meeting held on 20th October 2017 at 11:30 AM at Karachi, has approved the Condensed Interim Financial information (Un-audited) for the quarter ended 30 September 2017. The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
for Security Papers Limited

ALI HUSSAIN
Chief Executive Officer

Encl: As stated above

**Registered Office &
Shares Department :**
Factory :

Jinnah Avenue, Malir Halt, Karachi - 75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN : 0712033-8 STR No. 02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi - 75100, Ph.:99248536-37 Fax.:99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited

For the Quarter ended 30 September 2017

	30 September 2017	30 September 2016
	(Rupees in '000)	
Sales - net	741,724	655,300
Cost of sales	(477,723)	(411,215)
Gross profit	264,001	244,085
Administrative expenses	(57,797)	(51,194)
	206,204	192,891
Other income	37,258	41,367
	243,462	234,258
Other charges	(21,896)	(17,284)
	221,566	216,974
Finance costs	(2,255)	(1,505)
Profit before taxation	219,311	215,469
Taxation		
- Current	(72,873)	(76,601)
- Deferred	7,901	12,982
	(64,972)	(63,619)
Profit after taxation	154,339	151,850
		(Rupees)
Earnings per share - basic & diluted	2.60	2.56


ALI HUSSAIN

Chief Executive Officer

