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# Security Papers LIMITED

No. SY – 67/089

21 OCT 2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

Dear Sir,

We have to inform you that the Board of Directors of Security Papers Limited in their meeting held on 21<sup>st</sup> October 2016 at 11:30 AM at Karachi, have approved the un-audited Condensed Interim Financial Statements for the quarter ended 30 September 2016. The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of Printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,  
for Security Papers Limited

  
MUHAMMAD MISBAH TUNIO  
Chief Executive Officer

Encl: As stated above

**Registered Office &  
Shares Department :**  
**Factory :**

Jinnah Avenue, Malir Halt, Karachi - 75100.  
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN : 0712033-8 STR No. 02-04-4816-002-64  
Jinnah Avenue, Malir Halt, Karachi - 75100, Ph.:99248536-37 Fax.:99248616,99248538

The financial results of the Company are as follows:

## Security Papers Limited

### Condensed Profit and Loss Account (Un-audited)

For the Quarter ended 30 September 2016

	30 September 2016	30 September 2015
	(Rupees in '000)	
Sales - net	655,300	656,682
Cost of sales	<u>(411,215)</u>	<u>(403,435)</u>
Gross profit	244,085	253,247
Administration and general expenses	<u>(51,194)</u>	<u>(48,924)</u>
	192,891	204,323
Other operating income	<u>41,367</u>	<u>95,149</u>
	234,258	299,472
Other operating charges	<u>(17,284)</u>	<u>(22,336)</u>
	216,974	277,136
Finance costs	<u>(1,505)</u>	<u>(4,026)</u>
Profit before taxation	215,469	273,110
Taxation		
- Current	<u>(76,601)</u>	<u>(83,531)</u>
- Deferred	<u>12,982</u>	<u>7,074</u>
	<u>(63,619)</u>	<u>(76,457)</u>
Profit after taxation	<u>151,850</u>	<u>196,653</u>
		(Rupees)
Earnings per share - basic & diluted	<u>2.56.</u>	<u>3.32</u>

MUHAMMAD MISBAH TUNIO  
Chief Executive Officer

