



ISO 9001:2008 &
ISO 14001:2004 Certified

Security Papers
LIMITED

No. SY – 67/ 183

21 APR 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
THIRD QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, April 21, 2016 at 11:30 AM at Karachi, have approved the Condensed Interim Financial Statements (Unaudited) for the third quarter ended March 31, 2016. The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of the printed "Quarterly Report" for distribution amongst the members of the Pakistan Stock Exchange in due course of time.

Yours faithfully,
for Security Papers Limited


MUHAMMAD MISBAH TUNIO
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

Registered Office &
Shares Department :
Factory :

Jinnah Avenue, Malir Halt, Karachi - 75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN.: 0712033-8 STR No. 02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi - 75100, Ph.:99248536-37 Fax.:99248616.99248538

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the nine months ended 31 March 2016

	Nine months ended 31 March		Three months period ended 31 March	
	2016	2015	2016	2015
	----- (Rupees in '000) -----			
Sales - net	2,039,704	1,602,518	678,665	550,815
Cost of sales	(1,240,534)	(1,086,577)	(387,555)	(357,119)
Gross profit	799,170	515,941	291,110	193,696
Administration and general expenses	(143,714)	(137,772)	(45,615)	(44,427)
	655,456	378,169	245,495	149,269
Other operating income	203,972	178,404	70,505	69,944
	859,428	556,573	316,000	219,213
Other operating charges	(65,752)	(37,632)	(24,835)	(14,501)
	793,676	518,941	291,165	204,712
Finance costs	(9,512)	(22,555)	(2,074)	(5,901)
Profit before taxation	784,164	496,386	289,091	198,811
Taxation				
- Current	(249,489)	(155,364)	(88,864)	(52,011)
- Prior	4,186	(4,509)	-	-
- Deferred	13,123	13,203	4,966	(1,366)
	(232,180)	(146,670)	(83,898)	(53,377)
Profit after taxation	551,984	349,716	205,193	145,434
	----- (Rupees) -----			
Earnings per share	9.32	5.90	3.46	2.45

MUHAMMAD MISBAH TUNIO
Chief Executive Officer

