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Security Papers LIMITED

27 OCT 2015

No. SY – 67/114

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 27 October 2015 at 11:30 AM at Karachi, have approved the un-audited Condensed Interim Financial Statements for the quarter ended 30 September 2015. The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of the printed "Quarterly Report" for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for Security Papers Limited

MUHAMMAD MISBAH TUNIO
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**

Factory :

Jinnah Avenue, Malir Halt, Karachi - 75100.

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Jinnah Avenue, Malir Halt, Karachi - 75100, Ph.:99248536-37 Fax.:99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited
Condensed Profit and Loss Account (Un-audited)
For the Quarter ended 30 September 2015

	30 September 2015	30 September 2014
	(Rupees in '000)	
Sales - net	656,682	495,720
Cost of sales	(403,435)	(335,268)
Gross profit	<u>253,247</u>	<u>160,452</u>
Administration and general expenses	(48,924)	(46,282)
	<u>204,323</u>	<u>114,170</u>
Other operating income	95,149	56,276
	<u>299,472</u>	<u>170,446</u>
Other operating charges	(22,336)	(12,246)
	<u>277,136</u>	<u>158,200</u>
Finance costs	(4,026)	(9,023)
Profit before taxation	<u>273,110</u>	<u>149,177</u>
Taxation		
- Current	(83,531)	(61,481)
- Deferred	7,074	14,326
	<u>(76,457)</u>	<u>(47,155)</u>
Profit after taxation	<u><u>196,653</u></u>	<u><u>102,022</u></u>
	(Rupees)	
Earnings per share	<u><u>3.32</u></u>	<u><u>1.72</u></u>


MUHAMMAD MISBAH TUNIO
 Chief Executive Officer

