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ISO 14001:2004 Certified

Security Papers LIMITED

No. SY – 67/015

31 JUL 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2015

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 31st July 2015 at 02:30 P.M. at Karachi, have approved the Audited Financial Statements for the year ended 30th June 2015. The financial results of the Company are enclosed herewith.

We will be sending you 200 copies of the printed "Annual Report" for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for Security Papers Limited

MUHAMMAD MISBAH TUNIO
Chief Executive Officer

Tee

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &
Shares Department :**

Factory :

Jinnah Avenue, Malir Halt, Karachi - 75100.

Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN : 0712033-8 STR No. 02-04-4816-002-64

Jinnah Avenue, Malir Halt, Karachi - 75100, Ph.:99248536-37 Fax.:99248616,99248538

The Board of Directors of the Company in its meeting held on Friday the 31st July 2015 at 02:30 P.M. at Karachi recommended the following dividend and appropriation:-

CASH DIVIDEND

Cash Dividend at the rate of Rs 6 /- per share i.e. 60 % for the year ended 30th June 2015. (2014: (i) Cash Dividend at the rate of Rs 5/-per share i.e. 50% and (ii) Bonus Shares in the proportion of two shares for every ten shares held i.e. 20%).

APPROPRIATION

A transfer of Rs 150.37 million (2014: Rs 66.20 million) from un-appropriated profit to revenue reserves.

The financial statements for the year ended 30th June 2015 do not include the effect of these appropriations, which will be accounted for subsequent to the year-end.

SECURITY PAPERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

| | 2015 | 2014 |
|---|------------------------------|-------------|
| | ----- (Rupees in '000) ----- | |
| Sales - net | 2,140,951 | 2,236,019 |
| Cost of sales | (1,465,235) | (1,575,208) |
| Gross profit | 675,716 | 660,811 |
| Administration and general expenses | (170,417) | (164,818) |
| Other income | 282,092 | 213,579 |
| Other charges | (57,326) | (56,406) |
| Finance costs | (26,764) | (42,495) |
| Profit before taxation | 703,301 | 610,671 |
| Taxation - net | (197,387) | (198,814) |
| Profit after taxation | 505,914 | 411,857 |
| | (Rupees) | (Restated) |
| Earnings per share (Basic & Diluted) | 8.54 | 6.95 |

The Annual General Meeting of the Company will be held on Friday, the 28th August 2015 at 11:00 AM at Hotel Ramada Plaza, Karachi, Star Avenue, Terminal No.1, Jinnah International Airport, Karachi.

The above entitlement(s) will be paid to the shareholders whose names will appear in the Register of the Members on 19th August 2015.

The Share Transfer Books of the Company will be closed from 20th August to 28th August 2015 (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Sharah-e-Faisal, Karachi by the close of business on 19th August 2015 will be considered in time to determine the above mentioned entitlement(s) and to attend and vote at the Meeting.


MUHAMMAD MISBAH TUNIO
Chief Executive Officer

