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*Security Papers*  
LIMITED

No. SY - 67/2/5

24 APR 2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

FINANCIAL RESULTS FOR THE  
THIRD QUARTER ENDED MARCH 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 24, 2012 at 12:00 Noon at Karachi, have approved the Financial Statements for the third quarter ended March 31, 2012. The financial results of the Company are enclosed herewith.

We will be sending you 300 copies of the printed "Quarterly Report" for distribution amongst the members of the Karachi Exchange in due course of time.

Yours faithfully,  
for Security Papers Limited

  
MRS. NAIYER MUZAFAR HUSAIN  
CHIEF EXECUTIVE

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.