



Security Papers
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No. SY - 67/

25 OCT 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE
QUARTER ENDED SEPTEMBER 30, 2007

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the October 25, 2007 at 12:00 Noon at Karachi, have approved the Accounts for the quarter ended September 30, 2007. The financial results of the Company are enclosed.

We will be sending you 300 copies of our printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for Security Papers Limited

Muhammad

SYED NASEEM AHMAD
CHIEF EXECUTIVE

Naseem Ahmad

Encl: As stated above

Copy forwarded to the Assistant Chief, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.