



Security Papers LIMITED

No. SY - 67/

27 OCT 2005

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE
QUARTER ENDED SEPTEMBER 30, 2005**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the October 27, 2005 at 10:00 a.m. at Karachi have approved the Accounts for the quarter ended September 30, 2005. The financial results of the Company are enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SECURITY PAPERS LIMITED

**SYED NASEEM AHMAD
CHIEF EXECUTIVE**

Encl: As stated above

Copy forwarded to the Assistant Chief, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

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